

# **Audit & Governance Committee**

## **Wednesday, 29 November 2023**

### **ADDENDA**

#### **12. Annual Governance Statement 2022/23 (Pages 1 - 2)**

On 19 July 2023, this Committee approved the Annual Governance Statement (AGS) for the year 2022/23. Local authorities are required to prepare an AGS to be transparent about their compliance with good governance principles and to give an opinion on the effectiveness of those arrangements. As part of the process, authorities are expected to highlight particular areas of focus for the year following.

This report therefore updates the Committee on the thirteen particular areas of focus identified for 2023/24.

The Committee is RECOMMENDED to receive this update on the actions from the Annual Governance Statement 2022/23 and to make any comment upon them.

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Division: ALL

## AUDIT AND GOVERNANCE COMMITTEE – 29 November 2023

### ADDENDUM - ANNUAL GOVERNANCE STATEMENT 2022/23

#### UPDATE ON ACTIONS

Report of the Director of Law & Governance and Monitoring Officer

#### M. Financial Management Strategy

38. The Financial Management Strategy action has been integrated into the Business Services Transformation Programme (BST). This new programme which is running for 12 months, until October 2024 is reviewing Financial Management, Procure to Pay and HR activities performed across the council, focussing on improvements in three key themes; People Change (roles and responsibilities, training); Process Improvement; Data and Reporting.

A Programme Board headed by the Executive Director of Resources is established and this will report to the Strategic Transformation Board as a priority A programme.

This programme of change will run for 12 months, ending 31 October 2024.

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